

**CONTINGENT CANCELLATION
ADDENDUM NO. _____
TO
REAL ESTATE PURCHASE CONTRACT**

THIS IS AN ADDENDUM to that REAL ESTATE PURCHASE CONTRACT (the "REPC") with an Offer Reference Date of _____, 20____, including all prior addenda and counteroffers, between _____, as Seller, regarding the Property located at _____ (the "Property"). The terms of this Addendum are hereby incorporated as part of the REPC, and to the extent the terms of this Addendum modify or conflict with any provisions of the REPC, including all prior addenda and counteroffers, these terms shall control.

1. Extension of Deadlines. Seller and Buyer hereby agree to the following **(check applicable boxes)**:

- (a) Due Diligence Deadline is extended to _____ (Date)
- (b) Financing & Appraisal Deadline is extended to _____ (Date)

2. Notice of Cancellation. If for any reason, Seller does not accept the terms of this Addendum in its entirety by the applicable deadline provided below, this Addendum shall act as Buyer's written notice of cancellation of the REPC pursuant to the **(check applicable box)**:

- (a) Due Diligence Condition – REPC Section 8.1(b)
- (b) Financing Condition – REPC Section 8.3(b)(i)

3. Deadline to Accept this Addendum. Seller shall have until **(check applicable box)**:

- (a) the last mutually accepted Due Diligence Deadline prior to this Addendum;
- (b) the last mutually accepted Financing & Appraisal Deadline prior to this Addendum;

to accept the terms of this Addendum in accordance with Section 23 of the REPC. Unless so accepted, the REPC shall be deemed cancelled as provided in Section 2 above whereupon any Earnest Money Deposit shall be released to Buyer without the requirement of further written authorization from Seller.

Buyer Signature (Date) (Time) Buyer Signature (Date) (Time)

ACCEPTANCE/REJECTION

CHECK ONE:

- ACCEPTANCE:** Seller hereby accepts the terms of this ADDENDUM.
- REJECTION:** Seller rejects the foregoing ADDENDUM.

Seller Signature (Date) (Time) Seller Signature (Date) (Time)

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